

CLEARVIEW

CORRESPONDENT SERVICES

STATEMENT OF FINANCIAL CONDITION

(Unaudited)

June 30, 2010

ASSETS

Cash and cash equivalents.....	\$ 1,293,178
Cash segregated under federal regulations.....	253,640,295
Securities owned, at fair value	36,052,320
Securities borrowed	278,250
Receivable from brokers, dealers, and clearing organizations	137,613,337
Receivable from customers	122,876,925
Receivable from related parties	189,841
Receivable from fully-disclosed clearing firms..	949,088
Receivable from Parent.....	500,372
Furniture, equipment and leasehold improvements, at cost (less accumulated depreciation and amortization of \$436,371) ..	377,466
Goodwill	3,446,900
Deferred tax asset.....	347,000
Other assets	<u>1,673,107</u>
Total assets	<u>\$ 559,238,079</u>

LIABILITIES AND MEMBER'S EQUITY

Short-term borrowing with affiliate.....	\$ 146,668,605
Payable to brokers, dealers, and clearing organizations	34,639,891
Payable to customers.....	310,567,213
Payable to fully-disclosed correspondents	13,006,869
Payable to related parties	435,867
Accrued expenses, compensation, and other liabilities	<u>7,835,283</u>
Total liabilities	<u>513,153,728</u>
Member's equity	<u>46,084,351</u>
Total liabilities and member's equity	<u>\$ 559,238,079</u>

Clearview Correspondent Services, LLC is subject to SEC rule 15c3-1 under the Securities Exchange Act of 1934. Under the alternative method permitted by this rule, the required net capital, as defined, shall not be less than two percent of the aggregate debit balances arising from customer transactions, as defined, or \$1,500,000.

At June 30, 2010, Clearview Correspondent Services, LLC had net capital of \$37,350,138, which was \$34,470,867 in excess of its minimum net capital requirement of \$2,879,271. Net capital as a percentage of aggregate debit balances was 25.94% at June 30, 2010.